

Message Text

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44

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 EB-07 IGA-01 AGR-05 COME-00

CIAE-00 INR-07 NSAE-00 TRSE-00 XMB-02 OMB-01 CIEP-01

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R 111303Z JUN 75

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 5642

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E.O. 11652: N/A

TAGS: EAID MO

SUBJECT: GOM PL-480 REQUEST

REF: RABAT 1760; RABAT A-40; RABAT 1913

1. STATE 126954 REPORTS THAT WASHINGTON AGENCIES HAVE ADOPTED PROVISIONAL FIGURE OF 100,000 MT TITLE I WHEAT AND CCC FINANCING FOR UP TO 250,000 MT WITH POSSIBILITY SOMEWHAT HIGHER FIGURES FOR CCC CREDIT SHOULD U.S. WHEAT CROP BE AS FAVORABLE AS CURRENT ESTIMATES INDICATE. COUNTRY TEAM RECOMMENDATION CONTAINED A-40, PUT TOGETHER AFTER MOST SEARCHING EXAMINATION GOM HARVEST OUTLOOK AND FINANCIAL SITUATION, WAS FOR 200,000 MT TPQLE I WHEAT AND UP TO ONE MILLION MT UNDER CCC CREDITS.

2. SINCE COUNTRY TEAM STUDY SUBMITTED, CROP SITKFTION HAS NOT CHANGED IMPORTANTLY. THOUGH CEREALS PRODUCTION MAY BE MARGINALLY GREATER THAN EARLIER ESTIMATES, SITUATION REMAINS TIGHT. FINANCIAL OUTLOOK IS, IF ANYTHING, MORE SERIOUS THAN ANTICIPATED DUE TO FAILURE TO REACH ACCORD WITH USSR ON PHOSPHATE JOINT-VENTURE, REPORTED B/P PROBLEMS OF ABU DHABI WHICH HAD PROMISED \$35 MILLION IT MAY NOW BE UNABLE DELIVER, AND REDUCED OUTPUT AND PRICE-SOFTENING PHOSPHATE ROCK WHICH CONSTITUTES MOROCCO'S

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CHIEF SOURCE FOREIGN EXCHANGE (RABAT 1691 AND 1817).

3. AFTER REEXAMINATION GOM NEEDS, INCLUDING PORT SITUATION
(RABAT 2388), COUNTRY TEAM RECONFIRMS ORIGINAL RECOMMENDATION
FOR MINIMUM 200,000 MT TITLE I AND AS CLOSE TO ONE MILLION
TONS CCC GRAINS AS EMERGING U.S. CROP SITUATION PERMITS.
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